



TREOFAN

News Release

for immediate release

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B.C. JINDAL GROUP ACQUIRES TREOFAN EUROPE

Luxembourg, LU (October 25, 2018) – We are pleased to announce that on October 24th 2018 B.C. Jindal group has completed the acquisition of 100% share of Treofan Holdings GmbH, Germany (“Treofan Europe”).

Treofan Europe is a major manufacturer of biaxially oriented propylene films (BOPP films) for packaging, label, tobacco and technical applications in Europe. The acquisition of Treofan Europe strengthens B.C. Jindal group’s position in the industry, offering a very broad and complementary product range and an appealing value proposition to support customer’s evolving needs.

Manfred Kaufmann, CEO Jindal Films Europe, commented: “I am looking forward to joining forces. The combined experience and knowledge of the two teams will further strengthen the group. Merging both businesses will allow us to accelerate the group’s growth and to become the most innovative solution provider for recyclable packaging.”

Boris Trautmann, General Counsel Treofan Europe, added: “Today is a remarkable moment for Treofan Europe. We welcome the opportunity to work together with Jindal Films. I see great prospect for our company and customers.”

About Jindal Films

Jindal Films (Part of B.C. Jindal group) is an industry leader in the development and manufacture of specialty packaging and labeling film solutions, including multilayer white opaque films, metalized films and coated films, for flexible packaging and labeling applications. Jindal Films has affiliated production plants in Europe (Virton, Belgium; Kerkrade, The Netherlands; and Brindisi, Italy), and in the United States (LaGrange, Georgia and Shawnee, Oklahoma). The company and its affiliates have sales offices to support customer needs in countries around the world, including North America, Europe and Asia.

About Treofan Europe

Treofan Europe is a leading manufacturer of biaxially oriented polypropylene films for packaging, labels and technical applications. The company has almost 50 years of experience in the BOPP market and has positioned itself as a worldwide premium provider to FMCG brand manufactures and their converters, as well as the tobacco and electrical industries. Treofan operates three production sites in Germany and Italy and offers high-quality film products and tailor-made, intelligent solutions in more than 90 countries.

For more information visit www.jindalfilms.com or contact us at info@jindalfilms.com