

## PRESS RELEASE

### Treofan: Changes in Ownership Structure M&C acquires all other shareholders' shares

Raunheim, Germany, October 13, 2016 – Milan-based investor M&C, previously the majority shareholder in leading global BOPP film manufacturer Treofan Holdings GmbH, is acquiring all other shareholders' shares in the company. This was decided by M&C's Board of Directors on Wednesday, October 11. The relevant contracts are set to be signed soon.

M&C, together with the two second-largest shareholders Goldman Sachs and Merced Capital, had been considering options for the further strategic development of Treofan, headquartered in Raunheim, Germany, over the past few months. According to the investment firm, its decision to invest even further in the company was based on the very positive performance of the past two years, with a normalised gross operating profit of €29.5 million in the first eight months of 2016, up 30 percent on the same period in 2015 (€22.7 million). M&C is expecting a further increase in profitability in the future.

“We're delighted about M&C's increased commitment, which will open up additional strategic options for our company to continue growing profitably worldwide,” comments Dr. Walter Bickel, CEO of Treofan. “At the same time, I would like to thank our previous shareholders Goldman Sachs and Merced Capital, without whose support we wouldn't be where we are today.”

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[www.treofan.com](http://www.treofan.com)

Treofan Group [www.treofan.com](http://www.treofan.com) is a global leader in biaxially oriented polypropylene (BOPP) films distributed under the brand names Treofan® and TreoPore®. Treofan offers the most comprehensive product portfolio in the industry, including solutions for the packaging and tobacco industries, labels, and technical films for electronic applications such as batteries and capacitors. The Group employs around 1,100 people, operates four production sites in Germany, Italy, and Mexico, and sells its products in more than 90 markets.