

PRESS RELEASE

Treofan: Sale of European business to Jindal Films

Raunheim, Germany, 7 August 2018 – M&C S.P.A., owner of Treofan Holdings GmbH, has sold its controlling stake in Treofan Europe to Jindal Films, an Indian film and label manufacturer.

The legally binding agreement was signed on Monday, 6 August and the transaction is expected to be closed before the end of the first quarter of 2019, subject to regulatory approval and closure procedures.

Jindal Films is a global leader in the development and manufacture of speciality biaxially oriented polypropylene (BOPP) films and has affiliated production plants in India, Europe and in the United States. The company and its affiliates have sales offices to support customer needs in countries around the world, including North and South America, Europe and Asia, with a global headcount of approximately 3,000.

‘The takeover of Treofan by Jindal Films will open up new global strategic directions for the company and its employees,’ comments Dr Walter Bickel, CEO of Treofan. ‘At the same time, I would like to thank our current shareholder M&C for its commitment and support over the last decade.’

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Press photos to download: <https://owncloudde.treofan.com/s/qEm6vNd8qE6I2ZO>



Photo 1: Treofan production site
Neunkirchen, Germany



Photo 2: Treofan BOPP film



Photo 3: Dr. Walter
Bickel, CEO of the
Treofan Group

The Treofan Group is a leading global manufacturer of biaxially oriented polypropylene films (BOPP films) for packaging, labels and technical applications. Treofan has almost 50 years of experience in the BOPP market and has positioned itself as a worldwide premium provider to FMCG brand manufactures and their converters, as well as the tobacco and electrical industries. With great innovation, Treofan offers high-quality film products and tailor-made, intelligent solutions in more than 90 countries. The Treofan Group employs approximately 800 people and operates three production sites in Germany and Italy. More information at www.treofan.com.

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