

PRESS RELEASE

Treofan to close production site in Battipaglia, Italy

Raunheim, GERMANY, January 25, 2019 – BOPP film maker Treofan today announced the intention to close its production site in Battipaglia, Italy. The main reason for this decision are the unfavorable general conditions which minimize the chances of operating the site profitably even in the medium- and long-term.

With only one production line and 67 employees, Battipaglia is a relatively small factory focused on standard films – a market segment that has come under particularly fierce price and margin pressure across Europe during the past years.

Treofan has been acquired by Indian film maker Jindal films in August 2018. Together, both companies currently operate another two sites in Italy and a total of six factories in Europe.

“Our aim is to create a positive long-term perspective for our team”, says Manfred Kaufmann, CEO. “Achieving this requires highly efficient structures and processes in all areas. Within this framework, unfortunately, our analyses and projections demonstrate that the Battipaglia site does not have a sustainable future. Our focus now is on implementing the necessary measure in a socially acceptable manner.”

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